Thurldan, May 14. 1713.

Know it is expected I should enter upon the the Subject of the Treaty of Commerce, which is now concluded with France; and right or wrong, some People will have it that I shall justify nd defend it: One immediate Answer I shall give o those People, is, That I shall not Imitate so much what I Condemn in them, (viz.) To judge before I ear; for the Truth is I have not yet feen, nor do

know what this Treaty contains.

However, I must still boldly affirm to you all, let he Peace be what it will, and the Treaty of Comnerce be what it will, it is much in our Power to nake both of them better or worfe to our felves, as se please to manage things among one another: No loubt but a Nation divided, a People raging against ne another, a Spirit of Discontent and Jealousy may lamp Trade, fink Credit, discourage Foreign Com-nerce, and check Manufactures, in spight of the Conditions of the Treaty, and so we may make the Peace as bad to us, if we please, as the War. I am orry to see that there are any among us enclin'd to have it fo: Upon their own Heads be the Injury to heir native Country, and may they live to see and epent of it.

On the other hand, I can very hardly be perswaled to believe but the Peace, let it be as bad as you please to call it, may be made, if we please, less hurtful to us than otherwise we pretend to sear, or say t will be: Peace is a thing of such a Nature to a Trading Nation, like this, that it cannot be, but we hall improve Commerce by it; nay, tho' all the mpty Surmifes some People form in their Imagina. tion, were true; let France and Spain be as Formidable, as United, as Unanimous as you can suggest, give us but Peace we will have Trade, and that more Trade than any other Nation under Hea-

I hear many are angry at what I have said, that the French have not Wooll enough to fall into our Manufactures, and that the Spaniards cannot support their own Trade without us: I know I shall always have the Anger of those that cannot answer me; but let them enter into the Matter of Fact .: To be

Angry, is not to Argue, but to give up the Argument; let them answer these sew Questions, and then let them be as Angry as they please; but fire,

I say, let them answer,

1. Where is the Wooll, and in what part of France ? what the Quantity, and how long have they had it?

If they had this Wood before the War, why did they

not make Manufastures eben? And if fince the War, bow came they by it?

2. When was the time that the French supplied their own demand of Woollen Manufactures, and bought none from us?

if then they cannot supply thendelves, sow should they supply the Spaniards?

3. What Nation under the Sun can take off the Growth of Spain, but the English? Where can they fell their Wine, Oil, Oranges and Lemmons, their Raisins of the Sun, and Raisins of Malaga, Almonds, U.c. and how can they carry on their Home Trade, if they cannot vend the Produce of their own Coun-

When the angry Gentlemen have answered these Questions, they may have some Authority for what they say; but till they do, they cannot appear with any Face in the Dispute: As to their Anger, like a Southerly Wind, it comes with a Gust, and goes a-

way in a Fog, no Man of Sense regards it. The Case is clear, let the Government but see the Treaty of Peace fairly executed, (viz.) That the French effectually and entirely evacuate America; that the Trade be establish'd upon the same Foot that it was in the time of King Charles II. of Spain. (vig.)
1. That no European Nations but the Spaniard be permitted to Trade to New Spain. And, 2. That the English are subjected to no inequalities in Spain, as to Prohibition or Imposition. I say, let this be compleatly and punctually Executed, and I repeat it again, France is not able to hurt us in the Spanish Trade

I know we are accosted in this, with some Peoples Passions, who tell us, but it is all upon their own Authority, That the French will never quit America, and will never compleatly execute the Treaty, will

never restore the Spanish Trade to its former Channel, but will always carry on a separate and secret Trade

there, to our Ruin.

I'll be very fair to these Gentlemen - when I see that, and the British Court acquiesces with suffering the French to break the Articles now made, remain in America, interrupt the course of the Spanish Trade, and pores unequal or unusual Privileges in the said Spanish Trade: Then I'll say of the British Ministry all that they lay of them; but at present this difference will remain between these People, and are, (viz.) That these Men beg the Question, affirm it will be fo, and fall on the Ministry now upon the Presumption; (like the Woman that whipt her Boy before-hand, because, as she said, he would go to the Fair) tho' the Boy had no such design; whereas I am willing to fee the thing prov'd first; which is the most Christian Method, let the most impartial part of the World

It the present Ministry have made a Treaty, and taken no Measures to have that Treaty executed, les them look to that, for my part I am not for making the Ministry such a fort of weak Things, till I fee it. This would be to have made no Peace at all; it would be a Bargain with no valuable Consideration, and in Equity would be void; nay, the Ministry would be immediately obliged, under whatever Ditadvantages, to renew the War; in short, such a thing cannot, with any colour of Reason, be suggested, unless there were some manifest Evidence of the Fast, which time will foon discover; nay, the Spaniards themselves will soon discover it, for all the World knows how jealous the Chamber of Com-merce, or Confulade of Sevil, are in that Case, not of the French alone, but of all the European Nations.

All therefore that can be said in this Case, is mere Suggestion, mere Malecontent Surmises, and can have no Foundation but in National Jealousies, which cannot be allowed to be good Argument. The Fait is plain, the Spanish Trade must return into its former Channel, the French cannot interrupt it without an immediate Rupture and Breach of Articles, and if they do it not by that; as to all their Encroachments upon us in the Spanish Trade, by mere Trade, Industry, application to Manufactures, and the like, we may cheerfully defie them; it is very clear that they can do us no hurt.

I am the more particular in mentioning this Cafed because I see such a Popular use made of this Delusion to alarm us at the Consequences of the Peace in out Spanish Trade; and I wish I could not say, that the People who are loudest in this Clamour, evidently nay professedly calculate it for Party Ends - How weak their Party Cause must be, if supported in or ther Parts with no better Arguments than thefe; i easy to guess. If it were true, that the French and Spaniards were to joyn in wresting the Spanish Trade out of our Hands, and were able to do it, if join'd I would allow it were a very good Objection against the Peace; but will the Gentlemen be willing we should judge of the Validity of the rest of their Objectiv ons by the weight of this? If so, a sorry Logician may overthrow them.

It is evident, I think, that the French will not have the least Advantage, I mean over our Trade only, in Matters of Commerce, by their Union with Spain, which they had not before; (viz.) in the Days of King Charles II. the Spaniards cannot give it them without ruining themselves; nor the French

accept it of them to the least Advantage.

Let no Man therefore flack his Hand in Trades for fear of the Disadvantages of Trade in Spain, by this Peace: This is one way, I say, by which we may make the Peace of less Advantage to us, than it really is; and this way you may lead other Nations by the Hand into your Trade. There are other ways how you may make a good Peace, if it by so, bad in its Consequences; but I wave them till

I see you go on a little farther.

There are, however, on the other Hand, some Trades in Britain, or some Branches of Trade 1 should rather call them, which may suffer by the Peace; and indeed some parts of our Trade are declining, by the mere Consequence of things, let the Treaty of Commerce be what it will; and on these I shall speak in their course; such as the Virginia Trade, the Distilling Trade, and the Portugue Wine Trade, Go. And yet, tho' the Peace may affeet these Trades, yet they do not suffer, by reason of the goodness or badness of the Conditions, but merely by the nature of the thing, as will appear at large in the farther Discouring upon the Peace and Commerce now Establish'd.